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EXTRAORDINARY

भाग I—खण्ड 1

PART II—Section 1

प्राधिकार प्रकाशित

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NEW DELHI, SUNDAY, SEPTEMBER 20, 1970/BHADRA 29, 1892 (SAKA)

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed
as a separate compilation.MINISTRY OF LAW
(Legislative Department)

New Delhi, the 20th September, 1970/Bhadra 29, 1892 (Saka)

THE FOREIGN EXCHANGE REGULATION (AMENDMENT)
ORDINANCE, 1970

No. ५ OF 1970

Promulgated by the President in the Twenty-first Year of the Republic
of India.An Ordinance further to amend the Foreign Exchange Regulation
Act, 1947.WHEREAS Parliament is not in session and the President is satisfied
that circumstances exist which render it necessary for him to take im-
mediate action;Now, THEREFORE, in exercise of the powers conferred by clause (1)
of article 123 of the Constitution, the President is pleased to promulgate
the following Ordinance:—

1. (1) This Ordinance may be called the Foreign Exchange Regulation (Amendment) Ordinance, 1970. Short title and commencement.

(2) It shall come into force at once.

2. During the period of operation of this Ordinance, the Foreign Exchange Regulation Act, 1947 (hereinafter referred to as the principal Act) shall have effect subject to the amendment specified in section 3. Act 7 of 1947 to be temporarily amended.

Amend-
ment of
section
19G.

3. In section 19G of the principal Act, the following *Explanation* shall be inserted at the end, namely:—

Explanation.—In computing the period of one year during which a document (hereafter in this *Explanation* referred to as the said document) may be retained under this section, in any case where by reason of an injunction or order of any court (whether such injunction or order is in relation to the said document or is in relation to any other document reference to which would be necessary for examining or using the said document),—

(a) the said document could not be examined fully for the purpose of determining whether it would be evidence of the contravention of any of the provisions of this Act or of any rule, direction or order made thereunder, or

(b) the said document could not be used for commencing any proceedings under section 23, or

(c) the proceedings under section 23 could not be commenced,

the time of the continuance of the injunction or order, the day on which it was issued or made and the day on which it was withdrawn, shall be excluded.”.

V. V. GIRI,
President.

—
N. D. P. NAMBOODIRIPAD,
Joint Secy. to the Govt. of India.